

P-1

Govt. of Jammu and Kashmir
Directorate of J & K Funds Organization Old Sectt. Srinagar

CIRCULAR

Subject: - Final Refund/Payment of GPF Balance of NPS Subscribers and implementation mechanism thereof.

Ref: - Government Order NO: 153-F of 2021 dated: - 05-05-2021.

The Finance Department vide Order No: 266-FD of 2020, dated: 28-09-2020, among other things, provided the method and manner in which GP Fund accumulation is to be refunded to NPS Subscribers. Para third of the Order reads as under: -

" DDO's shall provide list of NPS Subscribers on their establishment on the prescribed format to the concerned fund offices for issuance of DDO wise authority".

Accordingly, for the smooth implementation of aforementioned Govt. Order, it is as such impressed upon all concerned DDOs and Fund Units that: -

1. All the DDOs shall submit the list of NPS employees presently working on their establishment to concerned Fund Office as per below mentioned format at an earliest, well before 01.06.21, both in hard and soft form, under seal and signature of the DDO concerned.

S.N o	Name of NPS Subscriber	CPIS No	PRAN No	GPF Compter code	Subscriptions during 2018- 19	Subscriptions during 2019- 20	Subscriptions during 2020- 21	Total Subscription	Withdrawals (if any) from 1st subscription to till date) with TV no and date.

2. In case of NPS subscribers, having balance with more than one Fund Office, the same shall be got transferred to the existing Fund Unit with which their DDO is currently mapped. The process for transfer of balance of such NPS subscribers will be initiated by their current DDOs.

P-2

3. On receiving the above list from DDO, the District Fund Office shall check the details with their records and prepare a **SINGLE AUTHORITY** in the name of DDO concerned, indicating the amount payable as 50% (**first installment**) of total accumulation of all the NPS subscribers on his establishment. The single authority shall be annexed with the list of all NPS subscribers pertaining to that DDO, in whose favour payment has been authorized in the below given format:

S. No	Name Of NPS Subscriber	PRAN No.	CPIS No	Computer Code	Net Amount at his credit as on 31-03-2021	Amount authorized as first Installment

4. 50% residual Payment (**second installment**) will be made by the Fund Offices in the same manner as indicated at 3 above, in shape of a single final GP Fund authority, after adding the interest as per govt order no 154-F dated 05.05.2021. Thereafter, all the account of the NPS subscribers shall be closed by the Fund offices permanently. This authority shall be annexed with the list in the below given format:

S. No	Name Of NPS Subscriber	PRAN No	CPIS No	GPF Computer Code	Net Amount at his credit as on 31-03-2021	Amount authorized as first Installment.	Amount authorized as second installment (with recalculated interest)

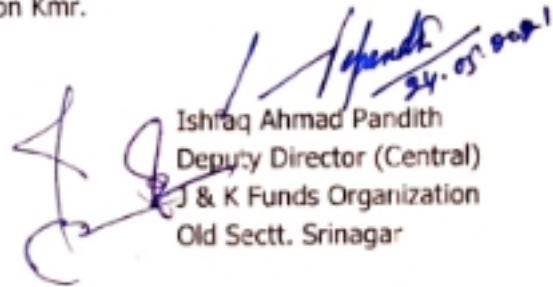
No: DGF/COMP/ 901-907
Dated: 24/05/2021

Sd/-
Pervaiz Sajad
Director General
J & K Funds Organization
Old Sectt. Srinagar

Copy to:

1. Director General Accounts and Treasuries, J&K, Jammu for information
2. Director Finance, Funds Organization Muthi, Jammu, for information and further necessary action.

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3. Jt. Director, Funds Organization Haft Chinar Srinagar, for information and further necessary action.
- 4-5 Accounts officer sect move cell/PHQ Move Cell for information and further necessary action.
- 6.I/C Website GAD for uploading the circular on website.
- 7.I/C Website J&K Funds Organization Kmr.
- 8.Office File.


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