

## GOVERNMENT OF JAMMU & KASHMIR DIRECTORATE OF J & K FUNDS ORGANISATION, MUTHI, JAMMU.

Subject:- Decentralization of State Life Insurance Fund Accounts at

District levels.

Order No: 9° −of -2018.

Dated: ∠3 -02-2018.

Consequent upon decentralization of accounts of State Life Insurance from Provincial to District levels, vide Government Order No: 56-F of 2018 dated 21-02-2018, it is hereby ordered that:-

- The accounts of the State Life Insurance upto the end of 31-03-2018 complete in all respects shall be maintained by the State Life Insurance, Jammu/Kashmir.
- ii) The accounts of the State Life Insurance w.e.f. 01-04-2018 i.e. pay for the month of 03/2018 to be drawn in 04/2018 shall be maintained by the District Fund Offices.
- The State Life Insurance accounts of the Civil Secretariat Employees /Employees working in the J&K State Government Offices outside the State Shall be maintained by the Move Cell, Civil Secretariat as per the practice in vogue.
- The S.L.I. accounts of police personal of Kashmir Province w.e.f. 01-04-2018 shall be maintained by the G.P.Fund Provincial Cell, ZPHQ, Srinagar and that of Jammu Province by the G.P.Fund Provincial Cell, ZPHQ, Jammu. The S.L.I. accounts of police personals working in the Move Offices/Police personals working outside the State shall be maintained by Police Move Cell, PHO.
- v) The valuation of policies shall be done centrally at Divisional Fund Office, Srinagar and all the District Fund Offices/Move Cell will furnish required data for the same to that office.

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- vi) Accounts Officer, State Life Insurance, Jammu/Kashmir shall prepare the list of insurants District-wise/Department-wise and furnish the same to Directorate of J&K Funds Organization through Divisional Heads by the end of March 2018.
- vii) The closing balance of the insurant as on 31-03-2018 shall be transferred to the District Fund Offices for which modalities shall be intimated separately.
- viii) The final Maturity claims/payments in respect of cases up to 31-03-2018 shall be made by the State life Insurance, Jammu/Kashmir in accordance with the procedure already in vogue and thereafter by the District Fund Offices.

Sd/-Director General, J&K Funds Organization, Jammu.

No:-DF/Tech/698-73/ Dated: \2-02-2018. Copy to the:-

- 1. Director General, Accounts & Treasuries, Finance Department for information. He is requested to direct all the Treasury Officers to submit/render the State Life Insurance accounts w.e.f.01-04-2018 to the concerned Fund Offices.
- 2. Joint Director, Funds Organisation, Jammu/Srinagar for information and necessary action.
- 3. Chief Accounts Officer, District Fund Office/GPF.ZPHQ, \_\_\_\_\_\_for information and necessary action.
- 4. Accounts Officer. State Life Insurance, Jammu/Srinagar for information and necessary action.
- 5. Accounts Officer G.P.Fund Moving Cell Civil Sectt./PHQ for information and necessary action.

6 Incharge IT cell for uploading the some on weight

Deputy Director (Central)
Directorate of Funds Organisation,
J&K.